

Appendix 1

Housing Revenue Account Budget 2021/22 – 2024/25

	2021/22 (Forecast) £000	2022/23 £000	2023/24 £000	2024/25 £000	See Para.
Income					
Housing Rents	(61,646)	(63,713)	(65,807)	(67,120)	5.7
Heating Income	(533)	(681)	(771)	(861)	5.16
PFI Credit	(23,374)	(23,374)	(23,374)	(23,374)	5.13
Other Income	(932)	(975)	(958)	(952)	5.12
Funding from General HRA Reserve	(5,073)	(12,576)	(7,703)	(12,856)	7.1
Total Income	(91,558)	(101,319)	(98,612)	(105,163)	
Expenditure					
Operational Housing Management	14,327	12,845	11,817	11,938	5.27
Operational Housing - R&M	12,035	11,193	11,417	11,645	5.29
PFI Contractor Payments	30,980	32,573	34,410	34,326	5.13
Communal Heating	533	1,019	1,044	1,065	5.16
Supervision and Management	5,296	5,229	5,208	5,277	5.30
Contribution to Bad Debts	400	640	661	674	5.26
Hardship Fund	0	200	0	0	5.8
Depreciation	18,435	18,991	19,359	19,567	5.22
Other Expenditure	1,302	1,391	1,416	1,439	5.30
RCCO	5,487	14,508	10,577	16,537	5.30
Interest Payable and similar charges	2,763	2,730	2,702	2,695	5.23
Total Expenditure	91,558	101,319	98,611	105,163	
Total Reserves (exc. Insurance):					
Opening Balance	(115,118)	(110,045)	(97,469)	(89,766)	7.1
Funding (from)/to Revenue	5,073	12,576	7,703	12,856	
Closing Balance	(110,045)	(97,469)	(89,766)	(76,910)	